

Press release

FOR IMMEDIATE RELEASE

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NOTE: if using the data below, please refer to Emolument.com as 'the real-time salary data specialist' and use hyperlinks to <u>www.emolument.com</u>

London Asset & Wealth Management remuneration lags behind Zurich

Emolument.com has examined 2014/2013 salary and bonus data from **1,423 London and Zurich** Asset and Wealth Management employees

Highlights:

- At all levels, Zurich is the most rewarding city: 41% total pay gap at Analyst level, narrowing down to 8% and 7% at VP and MD level respectively
- Base salaries are substantially higher in Zurich: 50% at Associate level, 24% higher for Directors in Zurich vs. London, and still 27% at Managing Director level
- ... But employers are much more generous with bonuses in London: at VP level, bonuses are 50% higher in London, and 36% higher at Director level
- The ideal pattern if you are looking for Start off in Zurich as an Analyst, seek out larger bonuses in London mid-career as VP and Director and return to Zurich at the end of your career to enjoy higher pay and better lifestyle

Robert Benson, CEO at Emolument.com said 'Although the cost of living has increased in Zurich recently, it is still considerably below London's. Which means that in real terms, the gap is even wider in Zurich's favour.

	London				Zurich			
	Base Salary		Bonus		Base Salary		Bonus	
Analyst	\$	61,000	\$	3,000	\$	104,000	\$	5,000
Associate	\$	80,000	\$	11,000	\$	120,000	\$	13,000
VP	\$	125,000	\$	42,000	\$	153,000	\$	27,000
Director	\$	169,000	\$	100,000	\$	210,000	\$	64,000
MD	\$	257,000	\$	297,000	\$	328,000	\$	263,000

Source: Emolument.com median figures



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Emolument.com – an overview

Emolument.com was launched in 2012 as the only real-time bonus & salary benchmarking site dedicated to finance and other professional services industries. With over 21,000 contributions from individuals at over 4,500 institutions the service has become the leading provider of validated real-time remuneration data.

Emolument.com sources salary and bonus data directly from individual professionals who contribute anonymously. In return, contributors receive free access to aggregated market results broken down by title, location and sector. Emolument's mission is to provide greater transparency about what professionals really earn to help them make more informed career decisions.

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